

QUESTIONS	YES/NO	SOURCE DOCUMENT/LOCATION OF INFORMATION	REMARKS
B.1 Shares and Voting Rights			
B.1.1 Do the company's ordinary or common shares have one vote for one share?	Default		
B.1.2 Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g. through the company website / reports/ the stock exchange/ the regulator's website)?	Default		
B.2 Notice of AGM			
B.2.1 Does each resolution in the most recent AGM deal with only one item, i.e., there is no bundling of several items into the same resolution?	N/A		The outcome of the most recent Annual Stockholders Meeting did not include resolutions.
B.2.2 Is the company's notice of the most recent AGM/circulars fully translated into English and published on the same date as the local-language version?	Y	2014 ACGR and Company Website	The Company's Notice of the 2014 Annual Stockholders Meeting uses the English language. This is disclosed in the 2014 ACGR and Company Website.
Does the notice of AGM/circulars have the following details:			
B.2.3 Are the profiles of directors/commissioners (at least age, academic qualification, date of first appointment, experience, and directorships in other listed companies) in seeking election/re-election included?	Y	2014 ACGR and Company Website	The profiles of directors in seeking election/reelection is disclosed in the 2014 ACGR and Company Website.
B.2.4 Are the auditors seeking appointment/re-appointment clearly identified?	Y	Corporate Governance Code, ARMC Manual, 2014 ACGR and Company Website.	Audit Committee shall recommend to the Board regarding the appointment of external auditors as stated in Corporate Governance Code 2.2.3 Audit Committee Functions, page 17, ARMC Manual - 5.5.1 External Audit, page 3, ACGR 2014 and Company Website.
B.2.5 Has an explanation of the dividend policy been provided?	N		

B.2.6 Is the amount payable for final dividends disclosed?	Y	2014 Audited Financial Statement, 2014 ACGR and Company Website	The dividend income of the company is P2,494,964, as disclosed in the 2014 Audited FS under Statements of Cash Flows - Cash Flows from Operating Activities. It is also reflected in the 2014 ACGR and Company Website.
B.2.7 Were the proxy documents made easily available?	N/A		
B.3 Insider trading and abusive self-dealing should be prohibited.			
B.3.1 Does the company have policies and/or rules prohibiting directors/commissioners and employees to benefit from knowledge which is not generally available to the market?	Default		
B.3.2 Are the directors / commissioners required to report their dealings in company shares within 3 business days?	N/A		
B.4 Related party transactions by directors and key executives.			
B.4.1 Does the company have a policy requiring directors /commissioners to disclose their interest in transactions and any other conflicts of interest?	Default		
B.4.2 Does the company have a policy requiring a committee of independent directors/commissioners to review material/significant RPTs to determine whether they are in the best interests of the company and shareholders?	N		
B.4.3 Does the company have a policy requiring board members (directors/commissioners) to abstain from participating in the board discussion on a particular agenda when they are conflicted?	Default		
B.4.4 Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted?	Default		
B.5 Protecting minority shareholders from abusive actions			

B.5.1 Were there any RPTs that can be classified as financial assistance to entities other than wholly-owned subsidiary companies?	N		
B.5.2 Does the company disclose that RPTs are conducted in such a way to ensure that they are fair and at arms' length?	Y	2014 Audited Financial Statement, 2014 ACGR and Company Website	Related party transactions shall be conducted in terms that are at least comparable to normal commercial practices to safeguard the best interest of the Company, its policy holders, claimants and creditors. This is indicated in the Corporate Governance Code 8.3 Public Accountability, page 23, 2014 ACGR and Company Website.