

QUESTIONS	YES/NO	SOURCE DOCUMENT/LOCATION OF INFORMATION	REMARKS
D.1 Transparent ownership structure			
D.1.1 Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	N/A		
D.1.2 Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?	N/A		
D.1.3 Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?	N/A		
D.1.4 Does the company disclose the direct and indirect (deemed) shareholdings of senior management?	N/A		
D.1.5 Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?	N/A		
D.2 Quality of Annual Report			
<i>Does the company's annual report disclose the following items:</i>			
D.2.1. Key risks	<u>Y</u>	<u>2014 Audited FS and Company Website</u>	The key risks faced by the company such as financial risk, credit risk, liquidity risk, market risk, interest rate risk, currency risk, and price risk are disclosed in the 2014 Audited Financial Statements, pages 29-33 and Company Website.
D.2.2. Corporate objectives	<u>Y</u>	<u>2014 ACGR and Company Website</u>	The corporate objectives are reflected in the tagline "Sagot ka namin 24/7" and in the core values We Pro - Professionalism Te - Teamwork C - Commitment T - Trustworthiness. This is reflected in the 2014 ACGR and Company Website.

D.2.3. Financial performance indicators	<u>Y</u>	<u>2014 Audited FS and Company Website</u>	The Company's Financial performance indicators such as Assets, Liabilities and Equity, Underwriting Income, Investment and Other Income are disclosed in the 2014 Audited FS and Company Website.
D.2.4. Non-financial performance indicators	<u>N</u>		
D.2.5. Dividend policy	<u>N/A</u>		
D.2.6. Details of whistle-blowing policy	<u>N</u>		
D.2.7. Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/ commissioners	<u>Y</u>	<u>2014 ACGR and Company Website</u>	The biographical details of the Directors are disclosed in the 2014 ACGR and in the Company Website.
D.2.8. Training and/or continuing education programme attended by each director/commissioner	<u>Y</u>	<u>2014 ACGR and Company Website</u>	The training and/or continuing education programme attended by each director/commissioner is disclosed in the 2014 ACGR and in the Company Website.
D.2.9. Number of board of directors/commissioners meetings held during the year	<u>Y</u>	<u>2014 ACGR and Company Website</u>	The number of board of directors/commissioners meetings held in year to date 2014 is reflected in the 2014 ACGR and in the Company Website.
D.2.10. Attendance details of each director/commissioner in respect of meetings held.	Y	2014 ACGR and Company Website	Details of the attendance of the Directors in the Board and special meetings are disclosed in the 2014 ACGR and in the Company Website.
D.2.11. Details of remuneration of each member of the board of directors/commissioners	<u>N</u>		
Corporate Governance Confirmation Statement			

D.2.12. Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<u>N</u>	<u>Corporate Governance Code, 2014 ACGR and Company Website</u>	The Corporate Governance Code contain a statement confirming the company's full compliance with the code of corporate governance, as reflected in the subject headings: The Compliance System, page 8; 1.6.9 Duties and Functions of the Board, page 13. 1.8.5 Powers and Duties of the Chairman of the Board, page 15; 2.2.3 The Audit Committee functions, page 17; and 2.3.3 The Governance Committee functions, page 18. This is also reflected in the Company Website.
D.3. Disclosure of related party transactions (RPT)			
D.3.1. Does the company disclose its policy covering the review and approval of material/significant RPTs?	<u>N</u>		
D.3.2. Does the company disclose the name of the related party and relationship for each material/significant RPT?	<u>N</u>		
D.3.3. Does the company disclose the nature and value for each material/significant RPT?	<u>N</u>		
D.4 Directors and commissioners dealings in shares of the company			
D.4.1. Does the company disclose trading in the company's shares by insiders?	<u>N/A</u>		
D.5 External auditor and Auditor Report			
D.5.1 Are audit fees disclosed?	<u>Y</u>	2014 ACGR and Company website	The audit fees and out of pocket expenses of the external auditor amounted to P369,600.62, inclusive of the value added tax.
<i>Where the same audit firm is engaged for both audit and non -audit services</i>			
D.5.2. Are the non-audit fees disclosed?	<u>N/A</u>		No non-audit services were performed by the external auditor in 2013,

D.5.3 Does the non-audit fee exceed the audit fees?	N/A		The non-audit services did not exceed the audit fees since no non-audits services were performed by the external auditor in 2014.
D.6 Medium of communications			
Does the company use the following modes of communication?			
D.6.1. Quarterly reporting	Y	Quarterly newsletter and Company website	The company publishes a quarterly newsletter, as reflected in the Company Website.
D.6.2. Company website	Y	Company Website (www.afpgen.com)	YES. The Company extensively uses its website (www.afpgen.com) in reaching out and disseminating relevant information to all its stakeholders i.e. investors, customers, employees, suppliers, creditors, competitors, community, government) and the public in general.
D.6.3. Analyst's briefing	N/A		
D.6.4. Media briefings /press conferences			
D.7 Timely filing/release of annual/financial reports			
D.7.1. Are the audited annual financial report / statement released within 120 days from the financial year end?	Y	2014 ACGR and Company website	The 2014 Audited Annual Financial Statement of the Company were submitted to the BIR and IC in April 2014.
D.7.2. Is the annual report released within 120 days from the financial year end?	N		
D.7.3. Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	Y	2014 ACGR and Company Website	The Management of the Armed Forces and Police General Insurance Corporation is responsible for the preparation and fair presentation of the annual financial statements in accordance with Philippine Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. This is disclosed in the 2014 ACGR and in the Company Website.

D.8 Company website			
<i>Does the company have a website disclosing up-to-date information on the following:</i>			
D.8.1. Business operations	<u>Y</u>	<u>Company website</u>	<p>The Company's website contains broad information about the Company and its business.</p> <p>*About Us Section - contains information on the company history, mission, vision and core values, corporate governance, management and board of directors.</p> <p>* Products Section</p> <p>*News and Events Section</p> <p>*Careers Section</p> <p>*Licensed Agent Section</p>
D.8.2. Financial statements/reports (current and prior years)	<u>Y</u>	<u>2014 Audited FS and Company Website</u>	The financial statements/reports of the company are reflected in the 2014 Audited FS. It is also disclosed in the company website Company Website.
D.8.3. Materials provided in briefings to analysts and media	<u>N/A</u>		
D.8.4. Shareholding structure	<u>Y</u>		
D.8.5. Group corporate structure	<u>N</u>		
D.8.6. Downloadable annual report	<u>Y</u>		
D.8.7. Notice of AGM and/or EGM	<u>N/A</u>		

D.8.8. Minutes of AGM and/or EGM	<u>N/A</u>		
D.8.9. Company's constitution (company's by-laws, memorandum and articles of association)	<u>Y</u>	<u>By-Laws, Articles of Incorporation, Corporate Governance Code and Company Website</u>	The Company's website Corporate Governance section contains most of the relevant corporate governance policies and procedures including the following: <ul style="list-style-type: none">• <u>By-laws, Articles of Incorporation, Corporate Governance Code and Governance Committee Charter.</u>
D.9 Investor relations			
D.9.1 Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	<u>N/A</u>		