

Questions		Y/ N	Reference/Source document	REMARKS
<b>A. Rights of shareholders</b>				
<b>A.1</b>	<b>Right to participate effectively in and vote in general shareholders meeting and should be informed of the rules, including voting procedures, that govern general shareholders</b>			
A.1.1(B)	Does the company allow the use of secure electronic voting in absentia at the general meetings of shareholders?	N		
<b>B. Equitable treatment of shareholders</b>				
<b>B.1</b>	<b>Notice of AGM</b>			
B.1.1(B)	Does the company release its notice of AGM (with detailed agendas and explanatory circulars), as announced to the Exchange, at least 28 days before the date of the meeting?	N		
<b>C. Roles of Stakeholders</b>				
<b>C.1</b>	<b>The rights of stakeholders that are established by law or through mutual agreements are to be respected</b>			
C.1.1 (B)	Does the company practice integrated report on its annual reports?	N		
<b>D. Disclosure and transparency</b>				
<b>D.1</b>	<b>Quality of Annual Report</b>			
D.1.1 (B)	Are the audited annual financial report /statement released within 60 days from the financial year end?	N		
D.1.2 (B)	Does the company disclose details of remuneration of the CEO?	N		
<b>E. Responsibilities of the Board</b>				
<b>E.1</b>	<b>Board Competencies and Diversity</b>			
E.1.1(B)	Does the company have at least one female independent director/commissioner?	Y	Company website and Annual Report	AFPGEN has one female independent director, Ms Corazon D Bumanglag.
<b>E.2</b>	<b>Nominating Committee</b>			
E.2.1(B)	Does the Nominating Committee comprise entirely of independent directors/commissioners?	N	Corporate Governance Code p8	Out of five directors, the Corporate Governance Committee has one independent director, Mr Jose Luis Z Moreno.
E.2.2(B)	Does the Nominating Committee undertake the process of identifying the quality of directors aligned with the company's strategic directions?	Y	Corporate Governance Code p9	<a href="https://afpgen.com.ph/pst_corporate/charters/">https://afpgen.com.ph/pst_corporate/charters/</a>
<b>E.3</b>	<b>Board Appointments and Re-Election</b>			
E.3.1(B)	Does the company use professional search firms or other external sources of candidates (such as director databases set up by director or shareholder bodies) when searching for candidates to the board of directors/commissioners?	N		
<b>E.4</b>	<b>Board Structure &amp; Composition</b>			
E.4.1(B)	Do independent non-executive directors/commissioners make up more than 50% of the board of directors/commissioners?	N		
<b>E.5</b>	<b>Board Performance</b>			
E.5.1(B)	Does the company have a separate level Risk Committee?	Y	Audit & Risk Management Committee Charter	<a href="https://afpgen.com.ph/pst_corporate/charters/">https://afpgen.com.ph/pst_corporate/charters/</a>