

| Questions | | Y/ N | Reference/Source document | REMARKS |
|------------|--|----------|-----------------------------------|---|
| D.1 | Transparent ownership structure | | | |
| D.1.1 | Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more? | N/A | | |
| D.1.2 | Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders? | N/A | | |
| D.1.3 | Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)? | N/A | | |
| D.1.4 | Does the company disclose the direct and indirect (deemed) shareholdings of senior management? | N/A | | |
| D.1.5 | Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)? | N/A | | |
| D.2 | Quality of Annual Report | | | |
| | <i>Does the company's annual report disclose the following items:</i> | | | |
| D.2.1 | Key risks | Y | 2017 Audited Financial Statements | https://afpgen.com.ph/pst_corporate/audited-financial-statement/ |
| D.2.2 | Corporate objectives | Y | Annual Report | |
| D.2.3 | Financial performance indicators | Y | Annual Report | |
| D.2.4 | Non-financial performance indicators | N | | |
| D.2.5 | Dividend policy | N/A | | |
| D.2.6 | Details of whistle-blowing policy | N | | |
| D.2.7 | Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners | Y | Annual Report | |
| D.2.8 | Training and/or continuing education programme attended by each director/commissioner | Y | Annual Report | |
| D.2.9 | Number of board of directors/commissioners meetings held during the year | Y | Annual Report | |
| D.2.10 | Attendance details of each director/commissioner in respect of meetings held | Y | Annual Report | |
| D.2.11 | Details of remuneration of each member of the board of directors/commissioners | N | | |
| | <i>Corporate Governance Confirmation Statement</i> | | | |
| D.2.12 | Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue? | Y | | |

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| D.3. | Disclosure of related party transactions (RPT) | | | |
| D.3.1 | Does the company disclose its policy covering the review and approval of material/significant RPTs? | Y | Related Party Transaction Policy | The policy was approved by the Board on February 19, 2018. |
| D.3.2 | Does the company disclose the name of the related party and relationship for each material/significant RPT? | Y | Related Party Transaction Policy | |
| D.3.3 | Does the company disclose the nature and value for each material/significant RPT? | Y | Related Party Transaction Policy | |
| D.4 | Directors and commissioners dealing in shares of the company | | | |
| D.4.1 | Does the company disclose trading in the company's shares by insiders? | N/A | | |
| D.5 | External auditor and Auditor Report | | | |
| D.5.1 | Are audit fees disclosed? | Y | Annual Report | |
| | <i>Where the same audit firm is engaged for both audit and non-audit services</i> | | | |
| D.5.2 | Are the non-audit fees disclosed? | Y | Annual Report | |
| D.5.3 | Does the non-audit fee exceed the audit fees? | N | Annual Report | |
| D.6 | Medium of communications | | | |
| | <i>Does the company use the following modes of communication?</i> | | | |
| D.6.1 | Quarterly reporting | N | | AFPGEN has bi-annual Newsletter publications for its employees, clients and general public. |
| D.6.2 | Company website | Y | Company Website | https://afpgen.com.ph/ |
| D.6.3 | Analyst's briefing | N/A | | |
| D.6.4 | Media briefings /press conferences | N/A | | |
| D.7 | Timely filing/release of annual/financial reports | | | |
| D.7.1 | Are the audited annual financial report / statement released within 120 days from the financial year end? | N | 2017 Audited Financial Statements | 2017 Audited FS was released on 31 May 2018. |
| D.7.2 | Is the annual report released within 120 days from the financial year end? | N | | |
| D.7.3 | Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company? | Y | 2017 Audited Financial Statements and Annual Report | https://afpgen.com.ph/pst_corporate/audited-financial-statement/ |
| D.8 | Company website | | | |
| | <i>Does the company have a website disclosing up-to-date information on the following:</i> | | | |
| D.8.1 | Business operations | Y | | https://afpgen.com.ph/ |
| D.8.2 | Financial statements/reports (current and prior years) | Y | | https://afpgen.com.ph/pst_corporate/audited-financial-statement/ |
| D.8.3 | Materials provided in briefings to analysts and media | N/A | | |
| D.8.4 | Shareholding structure | N | | |
| D.8.5 | Group corporate structure | N | | |
| D.8.6 | Downloadable annual report | Y | | https://afpgen.com.ph/pst_corporate/annual-report/ |
| D.8.7 | Notice of AGM and/or EGM | Y | | https://afpgen.com.ph/pst_corporate/annual-stockholders-meeting/ |
| D.8.8 | Minutes of AGM and/or EGM | N | | |

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| D.8.9 | Company's constitution (company's by-laws, memorandum and articles of association) | Y | | https://afpgen.com.ph/pst_corporate/charters/ |
| D.9 | Investor relations | | | |
| D.9.1 | Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations? | N/A | | |